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**MEETING:**                   **Audit Committee**

**DATE:**                     **1 December 2015**

**TITLE:**                    **The Council's Financial Strategy 2016/17 – 2019/20**

**PURPOSE:**               **Setting out the foundation for mid-term financial planning and identifying the need for financial savings**

**ACTION:**                 **Receive the information, consider the risks regarding the Council's Financial Strategy, and scrutinise the Cabinet's draft decisions**

**CONTACT OFFICER:**     **Dafydd L Edwards, Head of Finance**

**CABINET MEMBER:**     **Councillor Peredur Jenkins**

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1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Audit Committee is expected to scrutinise the Council's main financial matters, which include the Financial Strategy.
2. The attached report was presented to the Cabinet on 24 November 2015 in order to decide whether or not any further steps need to be taken in response to the latest position that is becoming apparent.
3. The Chairman of the Audit Committee attended the Cabinet meeting as an observer, and asked us to present the attached Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions. It is intended to present the Cabinet's decisions "on the table" at the Audit Committee meeting.
4. The Audit Committee is asked to note the position and any risks regarding the Council's Financial Strategy, scrutinise the Cabinet's decisions, and comment as necessary.

**Enclosure:**

Financial Strategy 2016/17 – 2019/20 report (Cabinet 24/11/2015)